



May 20, 2025

**Mr. Mosleh Uddin Ahmed**

Managing Director

**Shahjalal Islami Bank PLC.**

Shahjalal Islami Bank Tower, Plot No.-04,  
Block-CWN(C), Gulshan Avenue, Dhaka-1212.

**Subject: Credit Rating of Shahjalal Islami Bank PLC.**

Dear Sir,

We are pleased to inform you that Emerging Credit Rating Limited (ECRL) has affirmed the following ratings to **Shahjalal Islami Bank PLC.**

| Valid From     | Valid Till     | Rating Action  | Long Term Rating | Short Term Rating | Outlook |
|----------------|----------------|----------------|------------------|-------------------|---------|
| March 25, 2025 | March 24, 2026 | Surveillance-4 | AA+              | ST-2              | Stable  |
| March 25, 2024 | March 24, 2025 | Surveillance-3 | AA+              | ST-2              | Stable  |
| March 25, 2023 | March 24, 2024 | Surveillance-2 | AA+              | ST-2              | Stable  |
| March 25, 2022 | March 24, 2023 | Surveillance-1 | AA               | ST-2              | Stable  |
| March 25, 2021 | March 24, 2022 | Initial        | AA               | ST-2              | Stable  |

Both the Long term and the Short term rating are valid up to March 24, 2026. The main objective of this assignment is to determine the credit worthiness of the bank by applying recognized, accepted and realistic procedure of assessment methods. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We hope the rating will serve the intended purpose of your organization.

Yours Sincerely,

**Kazi Mohammad Saami Alam**  
Chief Rating Officer

Enclosed: Two copies of credit rating report of **Shahjalal Islami Bank PLC.**