

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at 31 March 2019

Property and Assets	Note	31.03.2019 Taka	31.12.2018 Taka
Cash			
Cash in hand (Including Foreign Currencies)	3	2,166,407,896	1,955,895,120
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	4	14,931,127,376	11,609,938,400
		<u>17,097,535,272</u>	<u>13,565,833,520</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh		3,099,595,086	1,381,266,881
Outside Bangladesh		385,536,580	371,705,561
	5	<u>3,485,131,666</u>	<u>1,752,972,443</u>
Placement with other Banks & Financial Institutions			
	6	<u>12,561,483,741</u>	<u>11,513,296,316</u>
Investments in Shares & Securities			
Government		9,100,000,000	9,000,000,000
Others		4,939,737,157	4,878,361,617
	7	<u>14,039,737,157</u>	<u>13,878,361,617</u>
Investments			
General Investment etc.		179,027,203,513	176,736,158,738
Bills Purchased and Discounted		12,187,525,488	11,547,790,733
	8	<u>191,214,729,001</u>	<u>188,283,949,471</u>
Fixed Assets Including Premises			
	9	<u>4,068,687,503</u>	<u>4,054,102,126</u>
Other Assets			
	10	<u>13,847,456,782</u>	<u>13,607,875,505</u>
Non Banking Assets			
		88,909,355	88,909,355
Total Property and Assets		<u><u>256,403,670,477</u></u>	<u><u>246,745,300,353</u></u>
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions			
	11	21,737,979,429	24,265,601,827
Deposits and Other Accounts			
Mudaraba Savings Deposits		21,711,689,297	20,792,172,031
Mudaraba Term Deposits		82,351,555,997	79,408,029,450
Other Mudaraba Deposits		54,761,732,616	51,125,329,700
Al-Wadeeah Current & Other Deposit Accounts		24,642,895,716	22,376,070,686
Bills Payable		3,130,950,948	2,850,398,551
	12	<u>186,598,824,574</u>	<u>176,552,000,417</u>
Mudaraba Subordinated Bond			
		10,000,000,000	10,000,000,000
Other Liabilities			
	13	<u>22,365,499,127</u>	<u>20,695,486,737</u>
Deferred Tax Liabilities			
	14	<u>141,833,109</u>	<u>141,435,352</u>
Total Liabilities		<u>240,844,136,240</u>	<u>231,654,524,333</u>
Capital/Shareholders' Equity			
Paid-up Capital	15	8,485,647,930	8,485,647,930
Statutory Reserve	16	5,656,506,593	5,452,358,676
Retained Earnings	17	1,184,234,899	921,461,996
Total Shareholders' Equity		<u>15,326,389,422</u>	<u>14,859,468,602</u>
Non-controlling Interest	15.3	<u>233,144,815</u>	<u>231,307,418</u>
Total Liabilities & Shareholders' Equity		<u><u>256,403,670,477</u></u>	<u><u>246,745,300,353</u></u>



Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance Sheet Items
As at 31 March 2019

	Note	31.03.2019 Taka	31.12.2018 Taka
Contingent Liabilities			
Acceptances & endorsements		33,575,927,742	34,199,576,512
Letters of guarantee	18	27,860,472,746	23,976,960,264
Irrevocable letters of credit	19	29,847,876,194	25,478,400,567
Bills for collection		19,177,420,487	17,131,691,539
Other contingent liabilities		-	-
Total		<u>110,461,697,170</u>	<u>100,786,628,882</u>
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		<u>110,461,697,170</u>	<u>100,786,628,882</u>


Chief Financial Officer


Company Secretary


Managing Director


Director


Director

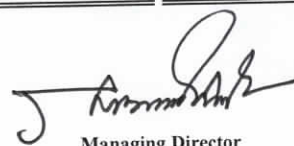


Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Profit and Loss Account
For the period ended 31 March 2019

	Note	Jan'19 to Mar'19 Taka	Jan'18 to Mar'18 Taka
Operating Income			
Investment Income	20	4,917,650,999	3,756,893,655
Less: Profit paid on Deposits	21	3,134,446,529	2,650,151,983
Net Investment Income		1,783,204,469	1,106,741,672
Income from Investment in Shares/Securities	22	78,748,907	49,847,621
Commission, Exchange and Brokerage	23	577,955,368	469,584,728
Other Operating Income	24	147,930,818	112,518,830
		804,635,093	631,951,179
Total Operating Income		2,587,839,562	1,738,692,851
Operating Expenses			
Salaries and Allowances	25	650,528,171	516,350,278
Rent, Taxes, Insurances, Electricity etc.	26	125,796,732	99,974,486
Legal Expenses	27	155,580	259,845
Postage, Stamps, Telecommunication etc.	28	8,400,813	6,883,968
Stationery, Printings, Advertisements etc.	29	35,718,892	23,885,776
Chief Executive's Salary & Fees	30	3,930,000	3,237,700
Directors' Fees & Expenses	31	1,123,725	1,415,521
Shariah Supervisory Committee's Fees & Expenses	32	400,167	131,768
Auditors' Fees	33	125,000	-
Depreciation & Repairs of Bank's Assets	34	55,649,222	45,226,956
Zakat Expenses		-	-
Other Expenses	35	164,102,201	93,387,418
Total Operating Expenses		1,045,930,501	790,753,716
Profit / (Loss) before Provision		1,541,909,061	947,939,135
Specific provision for Classified Investment		410,000,000	210,100,000
General Provision for Unclassified Investment		(49,000,000)	39,100,000
General Provision for Off-Balance Sheet Items		80,000,000	29,000,000
Provision for deminution in value of Investments in Shares		19,500,000	54,200,000
Provision for Other Assets		26,000,000	-
Total Provision	36	486,500,000	332,400,000
Total Profit / (Loss) before taxes		1,055,409,061	615,539,135
Provision for taxation			
Deferred tax	37	397,757	5,682,521
Current tax	37b	586,253,087	296,366,695
		586,650,844	302,049,215
Net Profit / (Loss) after Tax		468,758,217	313,489,919
Net profit after tax attributable to:			
Equity holders of SJIBL		466,920,820	312,172,288
Non-controlling interest		1,837,397	1,317,631
		468,758,217	313,489,919
Retained earnings from previous year		921,461,996	1,079,870,794
Add: Net profit after tax (attributable to equity holders of SJIBL)		466,920,820	312,172,288
Profit available for appropriation		1,388,382,817	1,392,043,082
Appropriation:			
Statutory reserve	16	204,147,917	118,703,323
Dividend		-	-
Retained earnings	17	1,184,234,899	1,273,339,759
		1,388,382,817	1,392,043,082
Consolidated earnings per share	38	0.55	0.37
Net Asset Value (NAV) Per Share as at 31 March [Restated]	39	18.06	16.41


Chief Financial Officer


Company Secretary


Managing Director


Director


Director



Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Cash Flow Statement

For the period ended 31 March 2019

	Jan'19 to Mar'19 Taka	Jan'18 to Mar'18 Taka
Cash flows from operating activities		
Investment income receipt in cash	5,018,925,454	3,828,421,790
Profit paid on deposits	(2,944,704,439)	(2,364,154,706)
Dividend receipts	1,512,067	2,207,813
Fees & commission receipt in cash	577,955,368	469,584,728
Recoveries on investment previously written off	300,000	3,405,141
Cash payments to employees	(654,458,171)	(519,587,978)
Cash payments to suppliers	(35,718,892)	(23,885,776)
Income tax paid	(349,761,132)	(229,828,646)
Receipts from other operating activities	147,930,818	112,539,902
Payment for other operating activities	(304,610,500)	(206,443,420)
(i) Operating profit before changes in operating assets & liabilities	1,457,370,573	1,072,258,847
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(2,930,779,530)	(8,979,984,984)
(Increase)/decrease in other assets	111,649,721	(242,132,268)
(Increase)/decrease of placement with other banks & financial institutions	(1,048,187,425)	1,200,000,000
Increase/(decrease) in deposits from other banks	-	68,090,000
Increase/(decrease) of placement from other banks & financial institutions	(2,527,622,398)	(903,169,284)
Increase/(decrease) in deposits received from customers	9,789,460,187	8,905,337,435
Increase/(decrease) in other liabilities on account of customers	212,596,391	104,523,105
Increase/(decrease) in other liabilities	426,477,312	(226,185,114)
(ii) Cash flows from operating assets and liabilities	4,033,594,258	(73,521,110)
Net cash flows from operating activities (A)=(i+ii)	5,490,964,831	998,737,737
Cash flows from investing activities		
Proceeds from sale of securities	214,429,164	14,015,030
Payment for purchases of securities	(375,804,704)	(229,747,205)
Proceeds from sale of fixed assets	213,016,132	26,819,512
Payment for purchases of property, plant & equipments	(278,744,447)	(87,418,077)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(227,103,856)	(276,330,740)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholder	-	-
Net cash used in financing activities (C)	-	-
Net increase/(decrease) in cash & cash equivalents (A+B+C)	5,263,860,975	722,406,997
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the period	15,318,805,963	14,208,572,043
Cash & cash equivalents at the end of the period	20,582,666,938	14,930,979,040
Net Operating Cash Flow Per Share (NOCFPS) [Restated]	6.47	1.18


Chief Financial Officer


Company Secretary


Managing Director


Director


Director



Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity

For the period ended 31 March 2019						
Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total	
Balance as at 01 January 2019	8,485,647,930	5,452,358,676	-	921,461,996	14,859,468,602	
Net profit during the period	-	204,147,917	-	262,772,903	466,920,820	
Total Shareholders' Equity as at 31 March 2019	8,485,647,930	5,656,506,593	-	1,184,234,899	15,326,389,422	
Non-controlling interest	-	-	233,144,815	-	233,144,815	
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					2,594,620,900	
Add: Mudaraba Subordinated Bond					10,000,000,000	
Total Eligible Regulatory Capital as at 31 March 2019					28,154,155,137	

For the period ended 31 March 2018						
Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total	
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	-	1,079,870,794	13,613,361,171	
Net profit during the period	-	118,703,322	-	193,468,966	312,172,288	
Total Shareholders' Equity as at 31 March 2018	7,714,225,390	4,937,968,309	-	1,273,339,760	13,925,533,459	
Non-controlling interest	-	-	252,760,939	-	252,760,939	
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					2,549,920,900	
Add: Mudaraba Subordinated Bond					4,000,000,000	
Total Eligible Regulatory Capital as at 31 March 2018					20,728,215,298	

Yusuf

Chief Financial Officer

SR

Company Secretary

Farmanullah

Managing Director

Shahjalal

Director

Shahjalal

Director



Shahjalal Islami Bank Limited

Balance Sheet As at 31 March 2019

	Note	31.03.2019 Taka	31.12.2018 Taka
Property and Assets			
Cash			
Cash in hand (Including Foreign Currencies)	3a	2,166,407,896	1,955,895,120
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	4a	14,931,127,376	11,609,938,400
		<u>17,097,535,272</u>	<u>13,565,833,520</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh		3,096,812,500	1,376,996,941
Outside Bangladesh	5a	385,536,580	371,705,561
		<u>3,482,349,080</u>	<u>1,748,702,503</u>
Placement with other Banks & Financial Institutions			
	6a	<u>12,561,483,741</u>	<u>11,513,296,316</u>
Investments in Shares & Securities			
Government		9,100,000,000	9,000,000,000
Others	7a	3,343,679,262	3,320,531,197
		<u>12,443,679,262</u>	<u>12,320,531,197</u>
Investments			
General Investment etc.		176,753,412,813	174,542,243,558
Bills Purchased and Discounted	8a	12,187,525,488	11,547,790,733
		<u>188,940,938,301</u>	<u>186,090,034,291</u>
Fixed Assets Including Premises			
	9a	4,011,426,502	3,995,466,335
	10a	14,639,470,021	14,337,119,704
Other Assets			
Non Banking Assets		88,909,355	88,909,355
Total Property and Assets		<u>253,265,791,534</u>	<u>243,659,893,222</u>
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions	11a	20,937,979,429	23,465,601,827
Deposits and Other Accounts			
Mudaraba Savings Deposits		21,711,689,297	20,792,172,031
Mudaraba Term Deposits		82,351,555,997	79,408,029,450
Other Mudaraba Deposits		55,060,376,431	51,434,842,290
Al-Wadeeah Current & Other Deposit Accounts		24,642,895,716	22,376,070,686
Bills Payable	12a	3,130,950,948	2,850,398,551
		<u>186,897,468,389</u>	<u>176,861,513,007</u>
Mudaraba Subordinated Bond		10,000,000,000	10,000,000,000
Other Liabilities	13a	20,051,945,560	18,401,348,233
Deferred Tax Liabilities	14a	143,049,668	142,464,474
Total Liabilities		<u>238,030,443,047</u>	<u>228,870,927,542</u>
Capital/Shareholders' Equity			
Paid-up Capital	15	8,485,647,930	8,485,647,930
Statutory Reserve	16	5,656,506,593	5,452,358,676
Retained Earnings	17a	1,093,193,965	850,959,074
Total Shareholders' Equity		<u>15,235,348,488</u>	<u>14,788,965,680</u>
Total Liabilities & Shareholders' Equity		<u>253,265,791,534</u>	<u>243,659,893,222</u>



Shahjalal Islami Bank Limited
Off-balance Sheet Items
As at 31 March 2019

	Note	31.03.2019 Taka	31.12.2018 Taka
Contingent Liabilities			
Acceptances & endorsements		33,575,927,742	34,199,576,512
Letters of guarantee	18	27,860,472,746	23,976,960,264
Irrevocable letters of credit	19	29,847,876,194	25,478,400,567
Bills for collection		19,177,420,487	17,131,691,539
Other contingent liabilities		-	-
Total		110,461,697,170	100,786,628,882
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		110,461,697,170	100,786,628,882


Chief Financial Officer


Company Secretary


Managing Director


Director


Director



Shahjalal Islami Bank Limited
Profit and Loss Account
For the period ended 31 March 2019

	Note	Jan'19 to Mar'19 Taka	Jan'18 to Mar'18 Taka
Operating income			
Investment Income	20a	4,904,733,468	3,731,112,901
Less: Profit paid on Deposits	21a	3,111,919,313	2,638,524,991
Net Investment Income		1,792,814,155	1,092,587,910
Income from Investment in Shares/securities	22a	43,421,832	37,897,156
Commission, Exchange and Brokerage	23a	536,361,576	448,499,807
Other Operating Income	24a	147,604,629	111,935,576
		727,388,037	598,332,539
Total Operating Income		2,520,202,191	1,690,920,449
Operating expenses			
Salaries and Allowances	25a	639,295,534	505,198,998
Rent, Taxes, Insurances, Electricity etc.	26a	119,340,103	94,888,725
Legal Expenses	27a	144,080	259,845
Postage, Stamps, Telecommunication etc.	28a	7,695,907	6,245,215
Stationery, Printings, Advertisements etc.	29a	34,504,634	22,648,523
Chief Executive's Salary & Fees	30	3,930,000	3,237,700
Directors' Fees & Expenses	31	1,123,725	1,415,521
Shariah Supervisory Committee's Fees & Expenses	32	400,167	131,768
Auditors' Fees	33a	125,000	-
Depreciation & Repairs of Bank's Assets	34a	53,403,526	43,072,102
Zakat Expenses		-	-
Other Expenses	35a	152,999,931	87,905,441
Total Operating Expenses		1,012,962,605	765,003,838
Profit / (Loss) before Provision		1,507,239,586	925,916,611
Specific provision for Classified Investment		410,000,000	210,100,000
General Provision for Unclassified Investment		(49,000,000)	39,100,000
General Provision for Off-Balance Sheet Items		80,000,000	29,000,000
Provision for diminution in value of Investments in Shares		19,500,000	54,200,000
Provision for Other Assets		26,000,000	-
Total Provision	36a	486,500,000	332,400,000
Total Profit / (Loss) before taxes		1,020,739,586	593,516,611
Provision for taxation			
Deferred tax	37a	585,194	5,682,521
Current tax	37c	573,771,584	290,389,991
		574,356,778	296,072,511
Net Profit after Taxation		446,382,808	297,444,099
Retained Earnings from previous year		850,959,074	784,293,374
Add: Net Profit after Tax		446,382,808	297,444,099
Profit available for appropriation		1,297,341,882	1,081,737,474
Appropriation			
Statutory Reserve	16	204,147,917	118,703,323
Dividend		-	-
Retained Earnings	17a	1,093,193,965	963,034,151
		1,297,341,882	1,081,737,474
Earnings Per Share (EPS) [Restated]	38a	0.53	0.35
Net Asset Value (NAV) Per Share as at 31 March [Restated]	39	17.95	16.05



Chief Financial Officer



Company Secretary



Managing Director



Director



Director




Shahjalal Islami Bank Limited
Cash Flow Statement
For the period ended 31 March 2019

	Jan'19 to Mar'19 Taka	Jan'18 to Mar'18 Taka
Cash flows from operating activities		
Investment income receipt	4,945,173,367	3,784,285,932
Profit paid on deposits	(2,854,555,343)	(2,271,729,975)
Dividend receipts	1,512,067	2,207,813
Fees & commission receipt	536,361,576	448,499,807
Recoveries on investment previously written off	300,000	3,405,141
Cash payments to employees	(643,225,534)	(508,436,698)
Cash payments to suppliers	(34,504,634)	(22,648,523)
Income tax paid	(337,961,568)	(224,462,110)
Receipts from other operating activities	147,604,629	111,935,576
Payments for other operating activities	(286,182,390)	(194,849,959)
(i) Operating Profit before changes in operating assets & liabilities	1,474,522,170	1,128,207,003
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(2,850,904,010)	(9,656,443,740)
(Increase)/decrease of other assets	37,081,117	236,524,319
(Increase)/decrease of Placement with other Banks & Financial Institutions	(1,048,187,425)	1,200,000,000
Increase/(decrease) of deposits from other banks	-	68,090,000
Increase/(decrease) of Placement from other Banks & Financial Institutions	(2,527,622,398)	(853,169,284)
Increase/(decrease) of deposits received from customers	9,778,591,412	8,757,394,373
Increase/(decrease) of other liabilities on account of customers	212,596,391	104,523,105
Increase/(decrease) of other liabilities	377,429,352	(88,384,451)
(ii) Cash flows from operating assets and liabilities	3,978,984,439	(231,465,678)
Net cash flows from operating activities (A)=(i+ii)	5,453,506,609	896,741,325
Cash flows from investing activities		
Proceeds from sale of securities	183,867,031	5,445,119
Payment for purchases of securities	(307,015,096)	(106,355,252)
Proceeds from sale of fixed assets	213,016,132	26,819,512
Payment for purchases of property, plant & equipments	(278,026,346)	(83,629,790)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(188,158,280)	(157,720,411)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	-	-
Net cash used in financing activities (C)	-	-
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	5,265,348,329	739,020,914
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	15,314,536,023	14,188,985,869
Cash and cash equivalents at the end of the period	20,579,884,352	14,928,006,783
Net Operating Cash Flow Per Share (NOCFPS) [Restated]	6.43	1.06


Chief Financial Officer


Company Secretary


Managing Director


Director


Director



Shahjalal Islami Bank Limited
Statement of Changes in Equity

For the period ended 31 March 2019

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	(Amount in taka)	
				Total	Total
Balance as at 01 January 2019	8,485,647,930	5,452,358,676	850,959,074	14,788,965,680	
Net profit for the period ended 31 March 2019	-	204,147,917	242,234,891	446,382,808	
Total Shareholders' Equity as at 31 March 2019	8,485,647,930	5,656,506,593	1,093,193,965	15,235,348,488	
Total Equity for the purpose of Capital Adequacy					
Equity as per above					
Add: General Provision for Unclassified Investment & Off-Balance Sheet items					15,235,348,488
Add: Mudaraba Subordinated Bond					2,243,500,000
Total Eligible Regulatory Capital as at 31 March 2019					10,000,000,000

For the period ended 31 March 2018

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	(Amount in taka)	
				Total	Total
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	784,293,374	13,317,783,751	
Net profit for the period ended 31 March 2018	-	118,703,322	178,740,777	297,444,099	
Total Shareholders' Equity as at 31 March 2018	7,714,225,390	4,937,968,309	963,034,151	13,615,227,850	
Total Equity for the purpose of Capital Adequacy					
Equity as per above					
Add: General Provision for Unclassified Investment & Off-Balance Sheet items					13,615,227,850
Add: Mudaraba Subordinated Bond					2,126,300,000
Total Eligible Regulatory Capital as at 31 March 2018					19,741,527,850

Yusuf

Chief Financial Officer

SS

Company Secretary

Amrullah

Managing Director

Shahjalal

Director

Shahjalal

Director



Shahjalal Islami Bank Limited and its Subsidiary
Notes to the Consolidated and Separate Financial Statements
For the period ended 31 March 2019

1. Status of the Bank

1.1 Legal Form of the Bank

Shahjalal Islami Bank Limited (hereinafter called ‘the Bank’-‘SJIBL’) was established as a Public Limited Company (Banking Company) as on the 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 123 branches, 86 (Eighty Six) ATM booths and 2,521 employees all over Bangladesh. The Bank has also a subsidiary company named ‘Shahjalal Islami Bank Securities Limited’ and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot # 4, Block-CWN(C), Gulshan Avenue, Dhaka-1212.

1.2 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank’s Directives of other regulatory authorities and the principles of the Islamic Shariah.

1.3 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on the 25 May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 91.79% shares of Shahjalal Islami Bank Securities Limited.

1.4 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Shahjalal Islami Bank Tower, Plot # 4, Block-CWN(C), Gulshan Avenue, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of preparation of the Financial Statements

The Bank and its subsidiary (the “Group”) are being operated in strict compliance with the rules of Islamic Shari’ah. The consolidated and separate financial statements of the Group and the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and as per provisions of the “Guidelines for Islamic Banking” issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Companies Act, 1991 (as amended), BRPD Circular No.14 dated 25 June 2003 and other circulars/instructions of Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as a member of that organization.



In case any requirement of the Bank Companies Act 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs & IASs as adopted, the requirements of the Bank Companies Act 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

2.2 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10. 'Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial period ending 31 March 2019.

2.3 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 5 dated 29 May 2014, BRPD Circular No. 15 dated 27 September 2017 and BRPD Circular No. 01 dated 20 February 2018. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007. Provision for Short-term Agricultural and Micro-Credits: BRPD Circular No- 15 dated 27 September, 2017.

2.4 Earnings Per Share (EPS)

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated, as there exist no dilution possibilities during the period.

2.5 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

2.6 Taxation

Current Tax

Provision for current income tax has been made @ 37.50% as prescribed in the Finance Act, 2018 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance 1984 in compliance with IAS-12 "Income Taxes".

Deferred tax

The Bank has adopted deferred tax accounting policy as per International Accounting Standards (IAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act 2018.

2.7 Off Balance Sheet Items

Under general Banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.8 Reporting Period

The Financial Statements cover the period from 01 January 2019 to 31 March 2019.



		31.03.2019 Taka	31.12.2018 Taka
3 Consolidated Cash in hand (Including foreign currencies)			
Shahjalal Islami Bank Ltd	(Note-3a)	2,166,407,896	1,955,895,120
Shahjalal Islami Bank Securities Ltd		-	-
		<u>2,166,407,896</u>	<u>1,955,895,120</u>
3a Cash in hand of the Bank (Including foreign currencies)			
In local currency		2,144,460,430	1,939,765,439
In foreign currencies		21,947,466	16,129,681
		<u>2,166,407,896</u>	<u>1,955,895,120</u>
4 Consolidated Balance with Bangladesh Bank and it's agent bank(s)			
Shahjalal Islami Bank Ltd	(Note-4a)	14,931,127,376	11,609,938,400
Shahjalal Islami Bank Securities Ltd		-	-
		<u>14,931,127,376</u>	<u>11,609,938,400</u>
4a Balance with Bangladesh Bank and it's agent bank(s) (Including foreign currencies)			
In local currency		11,491,727,967	9,960,954,722
In foreign currencies		3,277,538,764	1,448,882,480
		<u>14,769,266,731</u>	<u>11,409,837,202</u>
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank			
In local currency		161,860,645	200,101,198
In foreign currencies		-	-
		<u>161,860,645</u>	<u>200,101,198</u>
		<u>14,931,127,376</u>	<u>11,609,938,400</u>
5 Consolidated Balance with Other Banks and Financial Institutions			
Inside Bangladesh			
Shahjalal Islami Bank Ltd	(Note-5a)	3,096,812,500	1,376,996,941
Shahjalal Islami Bank Securities Ltd		301,426,401	313,782,530
		3,398,238,901	1,690,779,471
Less: Inter Company Transaction		298,643,815	309,512,590
		<u>3,099,595,086</u>	<u>1,381,266,881</u>
Outside Bangladesh			
Shahjalal Islami Bank Ltd		385,536,580	371,705,561
Shahjalal Islami Bank Securities Ltd		-	-
		<u>385,536,580</u>	<u>371,705,561</u>
		<u>3,485,131,666</u>	<u>1,752,972,443</u>
5a Balance with Other Banks and Financial Institutions of the Bank (Other than mudaraba Fund)			
Inside Bangladesh		3,096,812,500	1,376,996,941
Outside Bangladesh		385,536,580	371,705,561
		<u>3,482,349,080</u>	<u>1,748,702,503</u>
6 Consolidated Placement with other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-6a)	12,561,483,741	11,513,296,316
Shahjalal Islami Bank Securities Ltd		-	-
		<u>12,561,483,741</u>	<u>11,513,296,316</u>
Less: Inter Company Transaction		-	-
		<u>12,561,483,741</u>	<u>11,513,296,316</u>
6a Placement with other Banks & Financial Institutions of the Bank			
Placement with other Banks		3,561,483,741	3,813,296,316
Placement with Financial Institutions		9,000,000,000	7,700,000,000
		<u>12,561,483,741</u>	<u>11,513,296,316</u>
7 Consolidated Investment in Shares & Securities			
Government			
Shahjalal Islami Bank Ltd	(Note-7a)	9,100,000,000	9,000,000,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>9,100,000,000</u>	<u>9,000,000,000</u>
Others			
Shahjalal Islami Bank Ltd	(Note-7a)	3,343,679,262	3,320,531,197
Shahjalal Islami Bank Securities Ltd		1,596,057,895	1,557,830,420
		4,939,737,157	4,878,361,617
		<u>14,039,737,157</u>	<u>13,878,361,617</u>



		31.03.2019 Taka	31.12.2018 Taka
7a Investment in Shares & Securities of the Bank			
Government			
Bangladesh Government Islami Investment Bond (BGIIB)		9,100,000,000	9,000,000,000
		<u>9,100,000,000</u>	<u>9,000,000,000</u>
Others			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,542	47,550,542
Mudaraba Subordinated Bond		1,560,000,000	1,560,000,000
Investment in Shares		1,736,128,720	1,712,980,655
		<u>3,343,679,262</u>	<u>3,320,531,197</u>
		<u>12,443,679,262</u>	<u>12,320,531,197</u>
8 Consolidated Investments			
Shahjalal Islami Bank Ltd	(Note-8a)	176,753,412,813	174,542,243,558
Shahjalal Islami Bank Securities Ltd		3,483,715,144	3,452,297,680
		<u>180,237,127,957</u>	<u>177,994,541,238</u>
Less: Inter Company Transaction		1,209,924,444	1,258,382,500
		<u>179,027,203,513</u>	<u>176,736,158,738</u>
Bills Purchased and Discounted :			
Shahjalal Islami Bank Ltd	(Note-8a)	12,187,525,488	11,547,790,733
Shahjalal Islami Bank Securities Ltd		-	-
		<u>12,187,525,488</u>	<u>11,547,790,733</u>
		<u>191,214,729,001</u>	<u>188,283,949,471</u>
8a Investments of the Bank			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc		187,095,873,431	184,824,649,587
Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)		10,342,460,618	10,282,406,029
Net Murabaha, Bai-Muajjal etc		<u>176,753,412,813</u>	<u>174,542,243,558</u>
Bills purchased and discounted-net		12,187,525,488	11,547,790,733
Outside Bangladesh		-	-
		<u>188,940,938,301</u>	<u>186,090,034,291</u>
9 Consolidated Fixed Assets including Premises, Furnitures & Fixtures			
Cost			
Shahjalal Islami Bank Ltd	(Note-9a)	5,127,061,662	5,062,780,011
Shahjalal Islami Bank Securities Ltd		109,480,236	108,762,136
		<u>5,236,541,898</u>	<u>5,171,542,147</u>
Accumulated Depreciation			
Shahjalal Islami Bank Ltd	(Note-9a)	1,115,635,160	1,067,313,676
Shahjalal Islami Bank Securities Ltd		52,219,235	50,126,345
		<u>1,167,854,395</u>	<u>1,117,440,021</u>
Written Down Value		<u>4,068,687,503</u>	<u>4,054,102,126</u>
9a Fixed Assets including Premises, Furnitures & Fixtures of the Bank			
Cost			
Opening balance		4,920,610,128	4,716,700,471
Addition during the year		276,836,481	523,018,512
		<u>5,197,446,610</u>	<u>5,239,718,983</u>
Less: Disposal during the year		213,744,695	319,108,855
		<u>4,983,701,915</u>	<u>4,920,610,128</u>
Accumulated Depreciation			
Opening balance		971,382,431	816,776,320
Addition during the year		45,359,215	158,239,745
		<u>1,016,741,647</u>	<u>975,016,066</u>
Less: Adjustment on disposal during the year		728,563	3,633,634
		<u>1,016,013,083</u>	<u>971,382,431</u>
Written Down Value		<u>3,967,688,831</u>	<u>3,949,227,697</u>



		31.03.2019 Taka	31.12.2018 Taka
Intangible assets			
Cost			
Opening balance		142,169,883	138,555,443
Addition during the year		1,189,865	3,614,440
		143,359,748	142,169,883
Less: Disposal during the year		-	-
		143,359,748	142,169,883
Amortization			
Opening balance		95,931,244	81,361,826
Addition during the year		3,690,832	14,569,419
		99,622,077	95,931,244
Less: Adjustment on disposal during the year		-	-
		99,622,077	95,931,244
Written Down Value		43,737,671	46,238,638
Total Written Down Value		4,011,426,502	3,995,466,335
For details please refer to Annexure-B			
10 Consolidated Others Assets			
Shahjalal Islami Bank Ltd	(Note-10a)	14,639,470,021	14,337,119,704
Shahjalal Islami Bank Securities Ltd		2,138,454,448	2,200,670,463
		16,777,924,469	16,537,790,167
Less: Inter Company transaction		2,930,467,687	2,929,914,662
		13,847,456,782	13,607,875,505
10a Others Assets of the Bank			
Income Generating:			
Shahjalal Islami Bank Securities Ltd		2,515,000,000	2,515,000,000
		2,515,000,000	2,515,000,000
Non Income Generating:			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		26,686,689	20,278,978
Advance rent and security deposit		181,170,365	193,656,661
Suspense Account		111,970,834	84,097,361
Profit receivable		228,328,508	226,858,642
Other Prepayments		90,001,084	115,693,170
Receivable from Shahjalal Islami Bank Securities Limited		415,429,629	414,914,662
Advance Insurance premium		35,336,501	61,329,750
Advance for new Branches		7,265,445	13,353,800
Advance tax paid		11,026,811,020	10,688,849,451
Other Receivables		1,469,945	3,087,227
Sub total		12,124,470,021	11,822,119,704
		14,639,470,021	14,337,119,704
11 Consolidated Placement from other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-11a)	20,937,979,429	23,465,601,827
Shahjalal Islami Bank Securities Ltd		2,000,000,000	2,000,000,000
		22,937,979,429	25,465,601,827
Less: Inter Company transaction		1,200,000,000	1,200,000,000
		21,737,979,429	24,265,601,827
11a Placement from other Banks & Financial Institutions of the Bank			
Islami Investment Bond from Bangladesh Bank		6,000,000,000	7,500,000,000
Islamic Refinance Fund - Bangladesh Bank		257,987,000	30,440,000
Mudaraba FC A/C-Bangladesh Bank (EDF)		11,393,191,273	9,840,098,202
Mudaraba Term Deposit from other Banks		3,286,801,156	6,095,063,625
Borrowing from Offshore Banking Unit (OBU)		528,519,420	1,097,559,484
		21,466,498,849	24,563,161,311
Less: Off-Shore Banking Units		528,519,420	1,097,559,484
		20,937,979,429	23,465,601,827
12 Consolidated Deposits and Other Accounts			
Al-Wadiah Current Deposit & Other Accounts			
Shahjalal Islami Bank Ltd	(Note-12a)	24,642,895,716	22,376,070,686
Shahjalal Islami Bank Securities Ltd		-	-
		24,642,895,716	22,376,070,686
Bills Payable			
Shahjalal Islami Bank Ltd	(Note-12a)	3,130,950,948	2,850,398,551
Shahjalal Islami Bank Securities Ltd		-	-
		3,130,950,948	2,850,398,551



		31.03.2019 Taka	31.12.2018 Taka
Mudaraba Savings Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	21,711,689,297	20,792,172,031
Shahjalal Islami Bank Securities Ltd		-	-
		<u>21,711,689,297</u>	<u>20,792,172,031</u>
Mudaraba Term Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	82,351,555,997	79,408,029,450
Shahjalal Islami Bank Securities Ltd		-	-
		<u>82,351,555,997</u>	<u>79,408,029,450</u>
Other Mudaraba Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	55,060,376,431	51,434,842,290
Shahjalal Islami Bank Securities Ltd		-	-
		55,060,376,431	51,434,842,290
Less: Inter Company transaction		298,643,815	309,512,590
		<u>54,761,732,616</u>	<u>51,125,329,700</u>
Total		<u>186,598,824,574</u>	<u>176,552,000,417</u>
12a Deposits and Other Accounts of the Bank			
Al-Wadiah Current Deposit & Other Accounts:			
Al-Wadiah Current Deposit		9,115,254,141	8,182,558,429
Foreign Currency Deposits		2,248,591,153	2,443,456,504
Non-Resident Taka Account		20,047,969	10,952,308
Profit Payable		1,649,714,070	1,392,350,100
Sundry Deposits		11,618,180,439	10,351,940,588
		<u>24,651,787,772</u>	<u>22,381,257,929</u>
Less: Off-Shore Banking Units		8,892,056	5,187,243
		<u>24,642,895,716</u>	<u>22,376,070,686</u>
Bills Payable:			
Payable inside Bangladesh			
Payment Order Issued		3,125,474,819	2,845,561,265
Demand Draft Payable		4,074,749	4,074,749
Turbo Cash Payable		177,000	54,405
Electronic Fund Transfer		1,224,380	708,132
		<u>3,130,950,948</u>	<u>2,850,398,551</u>
Payable outside Bangladesh		-	-
		<u>3,130,950,948</u>	<u>2,850,398,551</u>
Mudaraba Savings Deposits:			
General Deposits		21,709,115,313	20,781,937,525
Deposit from Other Banks		2,573,984	10,234,506
		<u>21,711,689,297</u>	<u>20,792,172,031</u>
Mudaraba Term Deposits:			
General Deposits		82,351,555,997	79,408,029,450
		<u>82,351,555,997</u>	<u>79,408,029,450</u>
Other Mudaraba Deposits:			
Mudaraba Short Notice Deposits		8,710,843,931	7,801,734,516
Mudaraba Scheme Deposit		44,482,173,727	42,374,495,095
Deposit from Other Banks (SND)		1,867,358,774	1,258,612,680
		<u>55,060,376,431</u>	<u>51,434,842,290</u>
		<u>186,897,468,389</u>	<u>176,861,513,007</u>
13 Consolidated Other Liabilities			
Shahjalal Islami Bank Ltd	(Note-13a)	20,051,945,560	18,401,348,233
Shahjalal Islami Bank Securities Limited		2,738,945,699	2,767,435,666
		22,790,891,259	21,168,783,899
Less: Inter Company transaction		425,392,131	473,297,162
		<u>22,365,499,127</u>	<u>20,695,486,737</u>
13a Other Liabilities of the Bank			
Profit Payable		409,598,533	167,351,958
Provision for Investment	(note 13a.1 (a) & (b))	4,181,670,076	3,820,370,076
Provision for Off-Balance Sheet items	{note 13a.1 (c)}	917,100,000	837,100,000
Provision for other Assets	{note 13a.1 (d)}	63,765,000	37,765,000
Provisions for Investment in Securities	{note 13a.1 (e)}	564,660,000	545,160,000
Provision for Taxation	(Note 13a.2)	11,668,281,401	11,094,509,817
Profit Suspense Account	{note 13(a).1 (f)}	862,646,690	741,880,059
Compensation Realisable & Suspense Account	{note 13(a).1 (g)}	498,512,667	461,276,123
Compensation Realised Account	{note 13(a).1 (h)}	152,951,614	98,358,398
Other Payable		394,207,225	285,259,916
Outstanding Expenses		271,852,116	234,331,379
Unearned Income on Quard		2,626,727	4,197,196
SJIBL General Account		64,073,512	73,788,313
		<u>20,051,945,560</u>	<u>18,401,348,233</u>



	31.03.2019 Taka	31.12.2018 Taka
13a.1 Provision for Investment:		
(a) Provision on Classified Investment:		
Provision held at the beginning of the year	2,444,970,076	1,415,064,133
Provision transferred from Provision for Off-Balance Sheet items	-	55,200,000
Amount transferred to Compensation Realised A/C	-	(150,267,660)
Written Off Recovery	300,000	10,373,603
Net charge to Profit & Loss Account	410,000,000	1,114,600,000
Provision held at the end of the year	2,855,270,076	2,444,970,076
(b) General Provision on Unclassified Investment:		
Provision held at the beginning of the year	1,375,400,000	1,165,900,000
Addition during the year	(49,000,000)	209,500,000
Balance at the end of the year	1,326,400,000	1,375,400,000
Total Provision for Investments (a+b)	4,181,670,076	3,820,370,076
(c) General Provision on Off-Balance Sheet items:		
Provision held at the beginning of the year	837,100,000	892,300,000
Provision transferred to provision on Classified Investment	-	(55,200,000)
Addition during the year	80,000,000	-
Balance at the end of the year	917,100,000	837,100,000
Total Provision for Investments & Off-Balance Sheet (a+b+c)	5,098,770,076	4,657,470,076
(d) Provision for other Assets:		
Provision held at the beginning of the year	37,765,000	37,765,000
Addition during the year	26,000,000	-
Balance at the end of the year	63,765,000	37,765,000
(e) Provision for Investment in Securities:		
Provision held at the beginning of the year	545,160,000	458,400,000
Provision transferred to provision on Classified Investment	-	-
Addition during the year	19,500,000	86,760,000
Balance at the end of the year	564,660,000	545,160,000
(f) Profit Suspense Account:		
Balance at the beginning of the year	741,880,059	297,822,172
Amount transferred to suspense account during the year	212,742,706	901,949,847
Amount recovered from suspense account during the year	(91,973,911)	(457,807,123)
Amount written off/ waived during the year	(2,164)	(84,837)
Balance at the end of the year	862,646,690	741,880,059
(g) Compensation Realisable & Suspense Account:		
Balance at the beginning of the year	461,276,123	329,821,760
Addition during the year	92,059,760	187,208,777
Amount recovered during the year	(54,593,216)	(53,301,378)
Amount written off/ waived during the year	(230,000)	(2,453,036)
Balance at the end of the year	498,512,667	461,276,123
(h) Compensation Realised Account:		
Balance at the beginning of the year	98,358,398	44,789,360
Addition during the year	54,593,216	53,301,378
Fund transfer to expended for charitable activities	-	(150,000,000)
Amount transferred from provision for Classified Investment	-	150,267,660
Balance at the end of the year	152,951,614	98,358,398
13a.2 Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	11,094,509,817	9,404,688,518
Add: Provision made during the year	573,771,584	1,689,821,298
Balance at the end of the year	11,668,281,401	11,094,509,817
14 Consolidated Deferred Tax Liability		
Shahjalal Islami Bank Ltd	143,049,668	142,464,474
Shahjalal Islami Bank Securities Limited	(1,216,559)	(1,029,122)
	141,833,109	141,435,352
14a Deferred Tax Liability of the Bank		
Balance at the beginning of the year	142,464,474	137,999,259
Add: Provision made during the year	585,194	4,465,215
	143,049,668	142,464,474



	31.03.2019 Taka	31.12.2018 Taka
15 Capital		
15.1 Authorized Capital:		
100,00,00,000 ordinary shares of Tk. 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
The shareholders of the Bank in its 11th Extra Ordinary General Meeting (EGM) held on 4 June 2013 approved to increase the Authorised capital of the Bank to Tk. 1000,00,00,000 from Tk. 600,00,00,000.		
15.2 Issued, Subscribed and Paid up Capital		
84,85,64,793 Ordinary Shares of Tk 10 each	<u>8,485,647,930</u>	<u>8,485,647,930</u>
Issued for cash: 18,46,02,500 shares of Tk. 10 each	1,846,025,000	1,846,025,000
Issued other than cash: 66,39,62,293 bonus shares of Tk 10 each	<u>6,639,622,930</u>	<u>6,639,622,930</u>
	<u>8,485,647,930</u>	<u>8,485,647,930</u>
15.3 Non-controlling Interest		
Opening balance	231,307,418	251,443,308
Dividend paid to non-controlling shareholder	-	(22,500,000)
Adjustment for changing of holding position	-	-
Share of current year's profit	<u>1,837,397</u>	<u>2,364,110</u>
	<u>233,144,815</u>	<u>231,307,418</u>
16 Statutory Reserve		
Opening balance	5,452,358,676	4,819,264,987
Add: Addition during the year	<u>204,147,917</u>	<u>633,093,689</u>
	<u>5,656,506,593</u>	<u>5,452,358,676</u>
17 Consolidated Retained Earnings		
Shahjalal Islami Bank Ltd (Note-17a)	1,093,193,965	850,959,074
Shahjalal Islami Bank Securities Ltd	<u>99,185,750</u>	<u>76,810,340</u>
	1,192,379,714	927,769,415
Less: Non-controlling Interest	<u>8,144,815</u>	<u>6,307,418</u>
	<u>1,184,234,899</u>	<u>921,461,996</u>
17a Retained Earnings of the Bank		
Opening balance	850,959,074	784,293,374
Less: Payment of Dividend	-	771,422,540
Add: Transfer from Profit & Loss Account	<u>242,234,891</u>	<u>838,088,240</u>
	<u>1,093,193,965</u>	<u>850,959,074</u>
18 Letters of Guarantees		
Letters of Guarantees (Local)	27,052,289,542	23,145,794,386
Letters of Guarantees (Foreign)	808,039,402	831,022,076
Back to Back	<u>143,802</u>	<u>143,802</u>
	<u>27,860,472,746</u>	<u>23,976,960,264</u>
a) Claims against the Bank not acknowledged as debts		
b) Money for which the Bank is contingently liable in respect of guarantees given favoring: Directors or Officers	-	-
Government	-	-
Banks and other financial institutions	-	-
Others	<u>27,860,472,746</u>	<u>23,976,960,264</u>
	<u>27,860,472,746</u>	<u>23,976,960,264</u>
19 Irrevocable Letters of Credit		
Letter of credit	<u>29,847,876,194</u>	<u>25,478,400,567</u>
	<u>29,847,876,194</u>	<u>25,478,400,567</u>
	Mar-19	Mar-18
	Taka	Taka
20 Consolidated Profit on Investment		
Shahjalal Islami Bank Ltd (Note-20a)	4,904,733,468	3,731,112,901
Shahjalal Islami Bank Securities Ltd	<u>38,425,012</u>	<u>32,185,393</u>
	4,943,158,480	3,763,298,294
Less: Intercompany Transaction	<u>25,507,481</u>	<u>6,404,639</u>
	<u>4,917,650,999</u>	<u>3,756,893,655</u>



		Mar-19 Taka	Mar-18 Taka
20a Profit on Investment of the Bank			
Profit on Investment		4,582,998,300	3,583,691,381
Profit on placement with other Banks & FIs		321,735,167	147,421,520
		<u>4,904,733,468</u>	<u>3,731,112,901</u>
21 Consolidated Profit paid on Deposits			
Shahjalal Islami Bank Ltd	(Note-21a)	3,111,919,313	2,638,524,991
Shahjalal Islami Bank Securities Ltd		48,034,697	18,052,703
		<u>3,159,954,010</u>	<u>2,656,577,694</u>
Less: Inter Company Transaction		25,507,481	6,425,711
		<u>3,134,446,529</u>	<u>2,650,151,983</u>
21a Profit paid on Deposits of the Bank			
Profit on deposits		2,618,159,903	2,413,119,630
Profit paid on borrowings		493,759,410	225,405,362
		<u>3,111,919,313</u>	<u>2,638,524,991</u>
22 Consolidated Income from Investment in Shares/Securities			
Shahjalal Islami Bank Ltd	(Note-22a)	43,421,832	37,897,156
Shahjalal Islami Bank Securities Ltd		35,327,075	11,950,465
		<u>78,748,907</u>	<u>49,847,621</u>
22a Income from Investment in Shares/Securities of the Bank			
Income/(Loss) from Investment in Shares		22,415,188	3,100,602
Dividend Income		1,512,067	2,207,813
Income from Investment in Sub-Ordinated Bond		19,494,577	32,588,741
		<u>43,421,832</u>	<u>37,897,156</u>
23 Consolidated Commission, Exchange & Brokerage			
Shahjalal Islami Bank Ltd	(Note-23a)	536,361,576	448,499,807
Shahjalal Islami Bank Securities Ltd		41,593,792	21,084,921
		<u>577,955,368</u>	<u>469,584,728</u>
23a Commission, Exchange & Brokerage of the Bank			
Other commission		243,287,554	267,463,401
Exchange earnings		293,074,021	181,036,406
		<u>536,361,576</u>	<u>448,499,807</u>
24 Consolidated Other Operating Income			
Shahjalal Islami Bank Ltd	(Note-24a)	147,604,629	111,935,576
Shahjalal Islami Bank Securities Ltd		326,189	604,326
		<u>147,930,818</u>	<u>112,539,902</u>
Less: Inter Company Transaction		-	21,072
		<u>147,930,818</u>	<u>112,518,830</u>
24a Other Operating Income of the Bank			
Postage, Telex, SWIFT & REUTERS		25,021,838	22,667,215
Incidental Charge		4,000	400
Supervision & Monitoring Charge		2,957,746	268,905
Other charges		119,621,045	88,999,056
		<u>147,604,629</u>	<u>111,935,576</u>
25 Consolidated Salary & Allowances			
Shahjalal Islami Bank Ltd	(Note- 25a)	639,295,534	505,198,998
Shahjalal Islami Bank Securities Ltd		11,232,637	11,151,280
		<u>650,528,171</u>	<u>516,350,278</u>
25a Salary & Allowances of the Bank			
Basic Salary		319,017,562	256,473,797
Allowances		262,120,324	215,094,807
Bonus		24,287,077	6,353,322
Bank's Contribution to Provident fund		28,242,869	23,183,543
Leave Encashment		5,627,702	4,093,529
		<u>639,295,534</u>	<u>505,198,998</u>



		Mar-19 Taka	Mar-18 Taka
26 Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahjalal Islami Bank Ltd	(Note- 26a)	119,340,103	94,888,725
Shahjalal Islami Bank Securities Ltd		6,456,629	5,085,761
		<u>125,796,732</u>	<u>99,974,486</u>
26a Rent, Taxes, Insurance, Electricity etc of the Bank			
Rent, Rates & Taxes		73,138,393	62,079,145
Insurance		33,553,023	20,462,111
Electricity & Lighting		12,648,686	12,347,468
		<u>119,340,103</u>	<u>94,888,725</u>
27 Consolidated legal Expenses			
Shahjalal Islami Bank Ltd	(Note- 27a)	144,080	259,845
Shahjalal Islami Bank Securities Ltd		11,500	-
		<u>155,580</u>	<u>259,845</u>
27a Legal Expenses of the Bank			
Legal Fees & Charge		29,808	83,345
Other Legal Expenses		114,272	176,500
		<u>144,080</u>	<u>259,845</u>
28 Consolidated Postage, Stamps, Telecommunication etc			
Shahjalal Islami Bank Ltd	(Note- 28a)	7,695,907	6,245,215
Shahjalal Islami Bank Securities Ltd		704,906	638,753
		<u>8,400,813</u>	<u>6,883,968</u>
28a Postage, Stamps, Telecommunication etc of the Bank			
Postage		596,932	474,689
Leased line		4,228,014	2,535,072
Telegram, Fax, Telex & Internet charge		997,201	936,219
Telephone charges		966,238	841,692
Mobile phone charges		907,522	1,457,543
		<u>7,695,907</u>	<u>6,245,215</u>
29 Consolidated Stationery, Printing, Advertisements etc			
Shahjalal Islami Bank Ltd	(Note- 29a)	34,504,634	22,648,523
Shahjalal Islami Bank Securities Ltd		1,214,258	1,237,253
		<u>35,718,892</u>	<u>23,885,776</u>
29a Stationery, Printing, Advertisements etc of the Bank			
Table Stationery		2,644,138	2,302,941
Printing Stationery		1,470,210	2,344,168
Security Stationery		1,511,105	976,998
Computer Stationery		9,897,205	5,669,941
Advertisement		18,981,975	11,354,475
		<u>34,504,634</u>	<u>22,648,523</u>
30 Chief Executive's Salary & Fees of the Bank			
Basic Salary		2,700,000	2,057,000
Allowances		960,000	975,000
Bank's Contribution to Provident Fund		270,000	205,700
		<u>3,930,000</u>	<u>3,237,700</u>
31 Directors' Fees & Expenses of the Bank			
Directors Fee		650,000	800,000
Meeting Expenses		473,725	615,521
		<u>1,123,725</u>	<u>1,415,521</u>
32 Shariah Supervisory Committee's Fees & Expenses of the Bank			
Shariah Council Meeting Expenses		400,167	131,768
		<u>400,167</u>	<u>131,768</u>
33 Consolidated auditors' Fees			
Shahjalal Islami Bank Ltd	(Note-33a)	125,000	-
Shahjalal Islami Bank Securities Ltd		-	-
		<u>125,000</u>	<u>-</u>
33a Auditors' Fees of the Bank			
Auditors Fees		<u>125,000</u>	<u>-</u>

This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.



		Mar-19 Taka	Mar-18 Taka
34 Consolidated depreciation and Repair of Assets			
Shahjalal Islami Bank Ltd	(Note-34a)	53,403,526	43,072,102
Shahjalal Islami Bank Securities Ltd		2,245,696	2,154,854
		<u>55,649,222</u>	<u>45,226,956</u>
34a Depreciation and Repair of Bank's Assets			
a) Depreciation of Bank's Assets			
Land & Building		4,368,809	4,469,370
Furniture & Fixtures		15,499,068	9,842,481
Office Equipment		11,319,615	9,506,647
Computer & Network Equipment		11,128,366	8,941,030
Vehicles		3,020,988	2,776,905
Books		22,369	22,369
b) Amortization of Bank's Assets			
Software-Core Banking		1,270,065	1,270,065
Software-Others		2,420,767	2,239,790
		<u>49,050,048</u>	<u>39,068,657</u>
c) Repair on Bank's Assets			
Office Premises		312,631	286,637
Office Equipment		1,829,649	2,198,260
Office Furniture & Fixtures		323,720	202,571
Vehicles		365,291	169,543
Procurement of Parts, Spares & Others		1,522,187	1,146,434
		<u>4,353,478</u>	<u>4,003,445</u>
		<u>53,403,526</u>	<u>43,072,102</u>
35 Consolidated Other Expenses			
Shahjalal Islami Bank Ltd	(Note-35a)	152,999,931	87,905,441
Shahjalal Islami Bank Securities Ltd		11,102,270	5,481,977
		<u>164,102,201</u>	<u>93,387,418</u>
35a Other Expenses of the Bank			
Petrol, Oil and Lubricants		1,505,101	1,490,407
Entertainment		9,543,914	6,869,845
Donation and Subscription		2,890,358	4,354,595
Traveling and Conveyance		8,459,305	7,139,002
Training Expenses		1,335,211	1,823,167
Car expenses		37,606,555	34,991,198
Papers & Periodicals		212,429	186,329
Utility		1,360,770	1,123,670
Uniform & Liveries		1,949,692	651,723
Bank Charges		477,296	436,606
Business development & Promotion		14,168,491	578,256
Upkeep and cleaning of office premises		3,717,709	3,498,591
Security Service- Out-sourcing		16,671,785	13,984,917
Branch Opening Expenses		349,101	803,476
SJIBL Card expenses		2,468,541	2,326,565
Islamic Credit Card Expenses		135,346	-
AGM & Meeting expenses		4,562,696	2,843,675
Capital Enhancement Fees		3,326,109	1,200,000
Laundry and Washing		109,119	54,527
Crockeries, Kettle and others		81,428	370,993
Photograph and Photocopy		219,540	114,553
Award Expenses		2,633,200	350,500
Maintenance of Head Office (New Premises) Building		36,536,334	-
Loss on Disposal of Fixed Assets		17,979	16,437
Miscellaneous Expenses		2,661,923	2,696,409
		<u>152,999,931</u>	<u>87,905,441</u>
36 Consolidated Provision against Investment, Off-Balance Sheet & Others			
Shahjalal Islami Bank Ltd	(Note-36a)	486,500,000	332,400,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>486,500,000</u>	<u>332,400,000</u>
36a Provision against Investment, Off-Balance Sheet & Others of the Bank			
Provision on unclassified investment		(49,000,000)	39,100,000
Provision on classified investment		410,000,000	210,100,000
Provision on Off-Balance Sheet		80,000,000	29,000,000
Provisions on Investment in Securities		19,500,000	54,200,000
Provision on Other Assets		26,000,000	-
		<u>486,500,000</u>	<u>332,400,000</u>



	Mar-19 Taka	Mar-18 Taka
37 Consolidated Deferred Tax Expenses/(Income)		
Shahjalal Islami Bank Ltd (Note-37a)	585,194	5,682,521
Shahjalal Islami Bank Securities Ltd	(187,437)	-
	<u>397,757</u>	<u>5,682,521</u>
37a Deferred Tax Expenses/(Income) of the Bank		
Closing deferred tax liability	143,049,668	143,681,780
Opening deferred tax liability	142,464,474	137,999,259
Deferred tax expense/(Income)	<u>585,194</u>	<u>5,682,521</u>
37b Consolidated Tax Expenses of the Bank		
Current tax	586,253,087	296,366,695
Deferred tax	397,757	5,682,521
	<u>586,650,844</u>	<u>302,049,215</u>
37c Tax Expenses of the Bank		
Current tax	573,771,584	290,389,991
Deferred tax	585,194	5,682,521
	<u>574,356,778</u>	<u>296,072,511</u>
38 Consolidated Earnings Per Share (EPS)		
Calculation of Earnings Per Share (Note- 2.4)		
Net Profit after Tax	466,920,820	312,172,288
Number of Ordinary Shares outstanding (Denominator)	848,564,793	848,564,793
	<u>0.55</u>	<u>0.37</u>
38a Earnings Per Share (EPS) of the Bank		
Calculation of Earnings Per Share (Note- 2.4)		
Net Profit after Tax	446,382,808	297,444,099
Number of Ordinary Shares outstanding (Denominator)	848,564,793	848,564,793
	<u>0.53</u>	<u>0.35</u>
Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)".		
39 Net Asset Value (NAV) Per Share:		
Net Assets Value (Consolidated)	15,326,389,422	13,925,533,459
Net Assets Value (Banks')	15,235,348,488	13,615,227,850
No. of Outstanding Share	848,564,793	848,564,793
Net Asset Value (NAV) Per Share (Consolidated) [previous year's figure restated]	18.06	16.41
Net Asset Value (NAV) Per Share (Banks') [previous year's figure restated]	17.95	16.05
40 Net Operating Cash Flows per Share (NOCFPS):		
Net cash flows from operating activities (Consolidated)	5,490,964,831	998,737,737
Net cash flows from operating activities (Banks')	5,453,506,609	896,741,325
No. of Outstanding Share	848,564,793	848,564,793
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	6.47	1.18
Net Operating Cash Flow per Share (NOCFPS) (Banks') [previous year's figure restated]	6.43	1.06
41 Reconciliation Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities		
<i>Cash flows from operating activities</i>		
Net Profit after Taxation	446,382,808	1,471,181,929
Provision for Tax	574,356,778	1,694,286,514
Provision for Investment, Share & Contingent Liability	486,500,000	1,410,860,000
(Increase)/Decrease profit receivable	(1,469,866)	10,511,771
Increase/(Decrease) Profit Payable on Deposits	257,363,970	419,468,418
Depreciation & Amortization of Fixed Assets	49,050,048	39,068,657
Recoveries on investment previously written off	300,000	10,373,603
Income tax paid	(337,961,568)	(1,077,042,266)
Operating Profit before changes in operating assets & liabilities	<u>1,474,522,170</u>	<u>3,978,708,625</u>

