

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at 30 September 2017

Property and Assets	30.09.2017	31.12.2016
	Taka	Taka
Cash		
Cash in hand (Including Foreign Currencies)	1,610,595,401	1,179,754,405
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	9,278,754,661	8,398,144,743
	10,889,350,062	9,577,899,148
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,099,030,402	1,948,192,572
Outside Bangladesh	(232,866,296)	472,970,179
	866,164,106	2,421,162,751
Placement with other Banks & Financial Institutions	6,661,710,616	7,861,781,566
Investments in Shares & Securities		
Government	6,600,000,000	5,500,000,000
Others	4,992,158,087	3,964,312,892
	11,592,158,087	9,464,312,892
Investments		
General Investment etc.	139,870,640,231	115,618,153,110
Bills Purchased and Discounted	9,909,757,303	10,478,684,675
	149,780,397,534	126,096,837,785
Fixed Assets Including Premises	4,002,186,724	3,474,011,723
Other Assets	13,145,807,971	12,005,895,988
Non Banking Assets	51,078,968	51,078,968
Total Property and Assets	196,988,854,067	170,952,980,821
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	24,400,031,513	17,239,879,460
Deposits and Other Accounts		
Mudaraba Savings Deposits	18,586,573,688	18,510,981,952
Mudaraba Term Deposits	55,442,247,494	44,923,686,220
Other Mudaraba Deposits	43,151,401,809	44,393,859,970
Al-Wadeeah Current & Other Deposit Accounts	17,014,108,958	14,492,841,209
Bills Payable	1,714,081,229	1,712,398,926
	135,908,413,178	124,033,768,277
Mudaraba Subordinated Bond	4,000,000,000	-
Other Liabilities	18,980,593,494	16,340,159,954
Deferred Tax Liabilities	87,358,422	95,464,963
Total Liabilities	183,376,396,607	157,709,272,654
Capital/Shareholders' Equity		
Paid-up Capital	7,714,225,390	7,346,881,330
Statutory Reserve	4,768,730,116	4,403,561,679
Retained Earnings	874,122,481	1,253,792,811
Total Shareholders' Equity	13,357,077,987	13,004,235,820
Non-controlling Interest	255,379,473	239,472,347
Total Liabilities & Shareholders' Equity	196,988,854,067	170,952,980,821


Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance Sheet Items
As at 30 September 2017

	30.09.2017 Taka	31.12.2016 Taka
Contingent Liabilities		
Acceptances & endorsements	25,788,518,718	23,719,133,589
Letters of guarantee	20,321,881,688	11,956,867,945
Irrevocable letters of credit	24,496,020,131	18,421,361,635
Bills for collection	12,454,302,210	9,228,367,132
Other contingent liabilities	-	-
Total	83,060,722,748	63,325,730,301
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	83,060,722,748	63,325,730,301


Md. Jafar Sadeq FCA
 Chief Financial Officer


Md. Abul Bashar
 Company Secretary


Farman R. Chowdhury
 Managing Director


Mosharraf Hossain Chowdhury
 Director


Engr. Md. Towhidur Rahman
 Chairman

Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Profit and Loss Account For the period ended 30 September 2017

	Jan'17 to Sept'17 Taka	Jan'16 to Sept'16 Taka	Jul'17 to Sept'17 Taka	Jul'16 to Sept'16 Taka
Operating Income				
Investment Income	9,350,383,870	8,285,686,362	3,309,749,308	2,787,939,980
Less: Profit paid on Deposits	6,102,534,393	5,280,215,853	2,194,245,057	1,787,797,542
Net Investment Income	3,247,849,477	3,005,470,509	1,115,504,251	1,000,142,438
Income from Investment in Shares/Securities	364,270,836	153,072,675	218,925,571	42,625,671
Commission, Exchange and Brokerage	1,306,815,322	947,101,469	453,222,819	311,981,684
Other Operating Income	347,683,036	313,560,131	107,757,671	90,715,271
Total Operating Income	2,018,769,195	1,413,734,274	779,906,061	445,322,626
Operating Expenses				
Salaries and Allowances	1,584,370,601	1,354,513,178	634,681,965	477,750,309
Rent, Taxes, Insurances, Electricity etc.	331,526,872	283,876,533	113,005,497	104,758,845
Legal Expenses	917,352	1,531,264	149,582	464,617
Postage, Stamps, Telecommunication etc.	29,181,659	27,317,258	9,296,482	7,843,358
Stationery, Printings, Advertisements etc.	60,057,633	62,676,096	17,363,758	27,952,063
Chief Executive's Salary & Fees	11,245,500	10,580,000	3,642,500	3,340,000
Directors' Fees & Expenses	5,137,728	4,310,730	1,398,800	1,335,248
Shariah Supervisory Committee's Fees & Expenses	657,755	245,650	148,948	300
Auditors' Fees	337,500	-	337,500	-
Depreciation & Repairs of Bank's Assets	113,386,665	107,091,837	39,754,399	36,984,348
Zakat Expenses	-	-	-	-
Other Expenses	309,401,108	233,052,439	119,010,339	71,908,652
Total Operating Expenses	2,446,220,373	2,085,194,985	938,789,770	732,337,739
Profit / (Loss) before Provision	2,820,398,299	2,334,009,798	956,620,542	713,127,325
Specific provision for Classified Investment	278,000,000	323,000,000	103,400,000	163,000,000
General Provision for Unclassified Investment	218,600,000	107,000,000	88,600,000	-
General Provision for Off-Balance Sheet Items	197,500,000	153,100,000	70,500,000	20,000,000
Provision for deminution in value of Investments in Shares	48,000,000	36,000,000	-	-
Provision for Other Assets	690,000	1,679,519	-	1,679,519
Total Provision	742,790,000	620,779,519	262,500,000	184,679,519
Total Profit / (Loss) before taxes	2,077,608,299	1,713,230,279	694,120,542	528,447,806
Provision for taxation for the period				
Deferred tax	(8,106,541)	(6,560,604)	(2,071,586)	(2,689,665)
Current tax	982,277,413	815,422,639	361,705,427	221,589,888
	974,170,872	808,862,035	359,633,841	218,900,223
Net Profit / (Loss) after Tax	1,103,437,427	904,368,244	334,486,701	309,547,583
Net profit after tax attributable to:				
Equity holders of SJIBL	1,087,530,300	903,444,667	329,130,720	309,338,639
Non-controlling interest	15,907,126	923,577	5,355,981	208,944
	1,103,437,427	904,368,244	334,486,701	309,547,583
Retained earnings from previous year/period	1,253,792,811	1,010,103,443	2,012,192,391	416,748,582
Add: Net profit after tax (attributable to equity holders of SJIBL)	1,087,530,300	903,444,667	329,130,720	309,338,639
Profit available for appropriation	2,341,323,111	1,913,548,110	2,341,323,111	726,087,221
Appropriation:				
Statutory reserve	365,168,437	335,613,418	122,571,950	103,247,102
Dividend	1,102,032,193	955,094,573	1,102,032,193	-
Retained earnings	874,122,480	622,840,120	1,116,718,968	622,840,120
	2,341,323,111	1,913,548,110	2,341,323,111	726,087,221
Consolidated Earnings Per Share (EPS) [Restated]	1.41	1.17	0.43	0.40
Net Asset Value (NAV) Per Share as at 30 September [Restated]	17.31	15.88		


Md. Jafar Sadeq FCA
Chief Financial Officer


Mosharraf Hossain Chowdhury
Director


Md. Abul Bashir
Company Secretary


Farman R. Chowdhury
Managing Director


Engr. Md. Towhidur Rahman
Chairman


Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Cash Flow Statement For the period ended 30 September 2017

	Jan'17 to Sept'17 Taka	Jan'16 to Sept'16 Taka
Cash flows from operating activities		
Investment income receipt in cash	9,544,214,282	8,540,740,565
Profit paid on deposits	(6,000,550,350)	(5,480,640,845)
Dividend receipts	161,619,359	47,027,742
Fees & commission receipt in cash	1,306,815,322	947,101,469
Recoveries on investment previously written off	1,800,000	6,883,982
Cash payments to employees	(1,595,616,101)	(1,365,093,178)
Cash payments to suppliers	(60,057,633)	(62,676,096)
Income tax paid	(702,002,472)	(462,861,274)
Receipts from other operating activities	349,431,563	314,432,968
Payment for other operating activities	(691,604,997)	(562,846,177)
(i) Operating profit before changes in operating assets & liabilities	2,314,048,973	1,922,069,156
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(23,740,228,464)	(13,192,979,719)
(Increase)/decrease in other assets	(147,672,194)	(414,468,167)
(Increase)/decrease of placement with other banks & financial institutions	1,200,070,950	(1,113,783,595)
Increase/(decrease) in deposits from other banks	(201,748,961)	(2,443,614,104)
Increase/(decrease) of placement from other banks & financial institutions	7,160,152,052	4,454,294,265
Increase/(decrease) in deposits received from customers	12,076,393,862	14,615,793,891
Increase/(decrease) in other liabilities on account of customers	70,719,046	167,009,841
Increase/(decrease) in other liabilities	514,366,975	544,906,078
(ii) Cash flows from operating assets and liabilities	(3,067,946,734)	2,617,158,490
Net cash flows from operating activities (A)=(i+ii)	(753,897,761)	4,539,227,646
Cash flows from investing activities		
Proceeds from sale of securities	1,224,495,756	554,578,763
Payment for purchases of securities	(3,352,340,950)	(1,977,056,471)
Proceeds from sale of fixed assets	1,789,393	1,238,340
Purchases of property, plant & equipments	(628,906,036)	(141,096,058)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(2,754,961,837)	(1,562,335,426)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	4,000,000,000	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary share holder	(734,688,133)	(955,094,573)
Net cash used in financing activities (C)	3,265,311,867	(955,094,573)
Net increase/(decrease) in cash & cash equivalents (A+B+C)	(243,547,731)	2,021,797,647
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the period	11,999,061,899	10,756,764,587
Cash & cash equivalents at the end of the period	11,755,514,168	12,778,562,234
Net Operating Cash Flow per Share (NOCFPS) [Restated]	(0.98)	5.88


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharruf Hossain Chowdhury
Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity

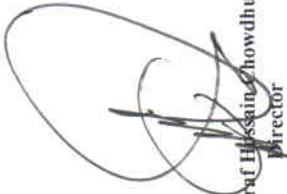
For the period ended 30 September 2017		(Amount in taka)				
Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total	
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	-	1,253,792,811	13,004,235,820	
15% Dividend paid (10% Cash & 5% Stock) for the year 2016	367,344,060	-	-	(1,102,032,193)	(734,688,133)	
Net profit during the period	-	365,168,437	-	722,361,863	1,087,530,301	
Total Shareholders' Equity as at 30 September 2017	7,714,225,390	4,768,730,116	-	874,122,481	13,357,077,987	
Non-controlling interest	-	-	255,379,473	-	255,379,473	
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					2,369,220,900	
Add: Mudarabah Subordinated Bond					4,000,000,000	
Total Eligible Regulatory Capital as at 30 September 2017					19,981,678,361	

For the period ended 30 September 2016		(Amount in taka)				
Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total	
Balance as at 01 January 2016	7,346,881,330	3,942,345,431	-	1,010,103,443	12,299,330,205	
Cash dividend paid for the year 2015	-	-	-	(955,094,573)	(955,094,573)	
Net profit during the period	-	335,613,418	-	567,831,249	903,444,667	
Total Shareholders' Equity as at 30 September 2016	7,346,881,330	4,277,958,849	-	622,840,120	12,247,680,299	
Non-controlling interest	-	-	231,214,291	-	231,214,291	
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					1,871,500,000	
Total Eligible Regulatory Capital as at 30 September 2016					14,350,394,590	


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharruf Hossain Chowdhury
Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited

Balance Sheet

As at 30 September 2017

	30.09.2017 Taka	31.12.2016 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	1,610,595,401	1,179,754,405
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	9,278,754,661	8,398,144,743
	10,889,350,062	9,577,899,148
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,225,158,618	1,943,033,831
Outside Bangladesh	(232,866,296)	472,970,179
	992,292,322	2,416,004,010
Placement with other Banks & Financial Institutions	6,661,710,616	7,861,781,566
Investments in Shares & Securities		
Government	6,600,000,000	5,500,000,000
Others	3,466,937,980	2,093,131,998
	10,066,937,980	7,593,131,998
Investments		
General Investment etc.	136,745,022,809	112,519,695,669
Bills Purchased and Discounted	9,909,757,303	10,478,684,675
	146,654,780,112	122,998,380,344
Fixed Assets Including Premises	3,950,854,393	3,433,039,043
Other Assets	13,961,311,442	13,313,448,521
Non Banking Assets	51,078,968	51,078,968
Total Property and Assets	193,228,315,894	167,244,763,598
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	23,545,031,513	16,235,542,799
Deposits and Other Accounts		
Mudaraba Savings Deposits	18,586,573,688	18,510,981,952
Mudaraba Term Deposits	55,442,247,494	44,923,686,220
Other Mudaraba Deposits	43,596,160,138	44,769,922,395
Al-Wadeeah Current & Other Deposit Accounts	17,014,108,958	14,492,841,209
Bills Payable	1,714,081,229	1,712,398,926
	136,353,171,507	124,409,830,702
Mudaraba Subordinated Bond	4,000,000,000	-
Other Liabilities	16,211,142,197	13,647,349,223
Deferred Tax Liabilities	87,358,422	95,464,963
Total Liabilities	180,196,703,639	154,388,187,687
Capital/Shareholders' Equity		
Paid-up Capital	7,714,225,390	7,346,881,330
Statutory Reserve	4,768,730,116	4,403,561,679
Retained Earnings	548,656,748	1,106,132,902
Total Shareholders' Equity	13,031,612,255	12,856,575,911
Total Liabilities & Shareholders' Equity	193,228,315,894	167,244,763,598

Shahjalal Islami Bank Limited
Off-balance Sheet Items
As at 30 September 2017

	30.09.2017 Taka	31.12.2016 Taka
Contingent Liabilities		
Acceptances & endorsements	25,788,518,718	23,719,133,589
Letters of guarantee	20,321,881,688	11,956,867,945
Irrevocable letters of credit	24,496,020,131	18,421,361,635
Bills for collection	12,454,302,210	9,228,367,132
Other contingent liabilities	-	-
Total	83,060,722,748	63,325,730,301
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	83,060,722,748	63,325,730,301



Md. Jafar Sadeq FCA
Chief Financial Officer



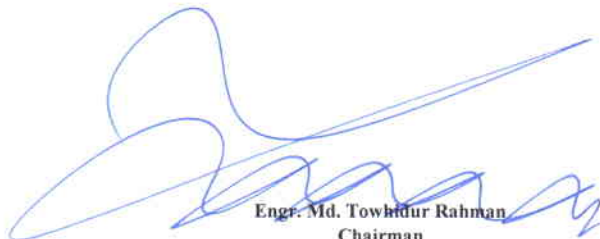
Mosharruf Hossain Chowdhury
Director



Md. Abul Bashar
Company Secretary




Farman R. Chowdhury
Managing Director




Engr. Md. Towhidur Rahman
Chairman


Shahjalal Islami Bank Limited
Profit and Loss Account
For the period ended 30 September 2017

	Jan'17 to Sept'17 Taka	Jan'16 to Sept'16 Taka	Jul'17 to Sept'17 Taka	Jul'16 to Sept'16 Taka
Operating income				
Investment Income	9,276,958,728	8,248,755,294	3,288,124,798	2,773,642,943
Less: Profit paid on Deposits	6,060,924,412	5,188,863,740	2,180,490,561	1,760,226,266
Net Investment Income	3,216,034,316	3,059,891,554	1,107,634,237	1,013,416,677
Income from Investment in Shares/securities	225,221,654	76,277,347	165,311,042	16,392,438
Commission, Exchange and Brokerage	1,142,829,030	875,665,512	402,980,745	289,903,982
Other Operating Income	342,036,886	308,059,150	107,308,847	90,328,112
Total Operating Income	4,926,121,887	4,319,893,562	1,783,234,871	1,410,041,209
Operating expenses				
Salaries and Allowances	1,545,191,821	1,325,872,258	622,633,053	467,794,619
Rent, Taxes, Insurances, Electricity etc.	318,576,896	272,648,658	107,897,911	101,139,638
Legal Expenses	909,877	501,469	149,582	131,822
Postage, Stamps, Telecommunication etc.	27,260,899	25,387,133	8,645,055	7,187,942
Stationery, Printings, Advertisements etc.	58,877,861	61,911,183	17,060,309	27,551,479
Chief Executive's Salary & Fees	11,245,500	10,580,000	3,642,500	3,340,000
Directors' Fees & Expenses	5,137,728	4,310,730	1,398,800	1,335,248
Shariah Supervisory Committee's Fees & Expenses	657,755	245,650	148,948	300
Auditors' Fees	337,500	-	337,500	-
Depreciation & Repairs of Bank's Assets	108,194,484	102,109,248	37,844,868	35,247,532
Zakat Expenses	-	-	-	-
Other Expenses	281,099,379	217,480,626	108,116,594	65,397,603
Total Operating Expenses	2,357,489,699	2,021,046,955	907,875,120	709,126,182
Profit / (Loss) before Provision	2,568,632,187	2,298,846,607	875,359,751	700,915,027
Specific provision for Classified Investment	278,000,000	323,000,000	103,400,000	163,000,000
General Provision for Unclassified Investment	218,600,000	107,000,000	88,600,000	-
General Provision for Off-Balance Sheet Items	197,500,000	153,100,000	70,500,000	20,000,000
Provision for deminution in value of Investments in Shares	48,000,000	36,000,000	-	-
Provision for Other Assets	690,000	1,679,519	-	1,679,519
Total Provision	742,790,000	620,779,519	262,500,000	184,679,519
Total Profit / (Loss) before taxes	1,825,842,187	1,678,067,088	612,859,751	516,235,508
Provision for taxation for the year				
Deferred tax	(8,106,541)	(6,560,604)	(2,071,586)	(2,689,665)
Current tax	924,224,251	791,506,541	345,668,414	213,827,709
	916,117,710	784,945,936	343,596,828	211,138,044
Net Profit after Taxation	909,724,477	893,121,152	269,262,923	305,097,463
Profit available for distribution				
Retained Earnings from previous year/period	1,106,132,902	965,073,508	1,746,594,456	365,636,307
Add: Retained Earnings of Current period	909,724,477	893,121,152	269,262,923	305,097,463
	2,015,857,379	1,858,194,660	2,015,857,379	670,733,771
Appropriations				
Statutory Reserve	365,168,437	335,613,418	122,571,950	103,247,102
Dividend	1,102,032,193	955,094,573	1,102,032,193	-
Retained Earnings	548,656,748	567,486,669	791,253,236	567,486,669
	2,015,857,379	1,858,194,660	2,015,857,379	670,733,771
Earnings Per Share (EPS) [Restated]	1.18	1.16	0.35	0.40
Net Asset Value (NAV) Per Share as at 30 September [Restated]	16.89	15.80		


Md. Jafar Sadeq FCA
Chief Financial Officer


Mosharrar Hossain Chowdhury
Director


Md. Abul Bashar
Company Secretary



Farman R. Chowdhury
Managing Director



Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited
Cash Flow Statement
For the period ended 30 September 2017

	Jan'17 to Sept'17 Taka	Jan'16 to Sept'16 Taka
Cash flows from operating activities		
Investment income receipt	9,290,323,708	8,332,038,355
Profit paid on deposits	(5,687,574,203)	(5,236,649,762)
Dividend receipts	161,619,359	47,027,742
Fees & commission receipt	1,142,829,030	875,665,512
Recoveries on investment previously written off	1,800,000	6,883,982
Cash payments to employees	(1,556,437,321)	(1,336,452,258)
Cash payments to suppliers	(58,877,861)	(61,911,183)
Income tax paid	(667,284,425)	(413,118,096)
Receipts from other operating activities	342,036,886	308,059,044
Payments for other operating activities	(648,018,201)	(532,990,862)
(i) Operating Profit before changes in operating assets & liabilities	2,320,416,972	1,988,552,473
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(23,713,068,483)	(12,599,183,001)
(Increase)/decrease of other assets	69,658,820	(973,969,112)
(Increase)/decrease of Placement with other Banks & Financial Institutions	1,200,070,950	(1,113,783,595)
Increase/(decrease) of deposits from other banks	(201,748,961)	(2,443,614,104)
Increase/(decrease) of Placement from other Banks & Financial Institutions	7,309,488,713	4,485,695,531
Increase/(decrease) of deposits received from customers	12,145,089,766	14,654,162,998
Increase/(decrease) of other liabilities on account of customers	70,719,046	167,009,841
Increase/(decrease) of other liabilities	507,578,183	171,115,976
(ii) Cash flows from operating assets and liabilities	(2,612,211,966)	2,347,434,534
Net cash flows from operating activities (A)=(i+ii)	(291,794,994)	4,335,987,007
Cash flows from investing activities		
Proceeds from sale of securities	403,525,926	290,570,545
Payment for purchases of securities	(2,877,331,907)	(1,518,072,114)
Proceeds from sale of fixed assets	1,789,393	1,238,340
Purchases of property, plant & equipments	(613,761,059)	(135,758,275)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(3,085,777,647)	(1,362,021,504)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	4,000,000,000	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	(734,688,133)	(955,094,573)
Net cash used in financing activities (C)	3,265,311,867	(955,094,573)
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	(112,260,774)	2,018,870,930
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	11,993,903,158	10,739,727,356
Cash and cash equivalents at the end of the period	11,881,642,384	12,758,598,286
Net Operating Cash Flow per Share (NOCFPS) [Restated]	(0.38)	5.62


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharraf Hossain Chowdhury
Director


Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited
Statement of Changes in Equity

For the period ended 30 September 2017

		(Amount in taka)			
Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	1,106,132,902	12,856,575,911	
15 % Dividend paid (10% Cash & 5% Stock) for the year 2016	367,344,060	-	(1,102,032,193)	(734,688,133)	
Net profit for the period ended 30 September 2017	-	365,168,437	544,556,040	909,724,477	
Total Shareholders' Equity as at 30 September 2017	7,714,225,390	4,768,730,116	548,656,748	13,031,612,255	
Total Equity for the purpose of Capital Adequacy					
Equity as per above					
Add: General Provision for Unclassified Investment & Off-Balance Sheet items				13,031,612,255	
Add: Mudaraba Subordinated Bond				1,945,600,000	
Total Eligible Regulatory Capital as at 30 September 2017				4,000,000,000	
				18,977,212,255	

For the period ended 30 September 2016

		(Amount in taka)			
Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	
Balance as at 01 January 2016	7,346,881,330	3,942,345,431	965,073,508	12,254,300,269	
Cash dividend paid for the year 2015	-	-	(955,094,573)	(955,094,573)	
Net profit for the period ended 30 September 2016	-	335,613,418	557,507,734	893,121,152	
Total Shareholders' Equity as at 30 September 2016	7,346,881,330	4,277,958,849	567,486,669	12,192,326,848	
Total Equity for the purpose of Capital Adequacy					
Equity as per above					
Add: General Provision for Unclassified Investment & Off-Balance Sheet items				12,192,326,848	
Total Eligible Regulatory Capital as at 30 September 2016				1,446,500,000	
				13,638,826,848	



Md. Jafar Sadeq FCA
Chief Financial Officer



Md. Abul Bashar
Company Secretary



Farman R. Chowdhury
Managing Director



Mosharraf Hossain Chowdhury
Director



Engr. Md. Towhidur Rahman
Chairman

Shahjalal Islami Bank Limited and its Subsidiaries
Notes to the Consolidated and Separate Financial Statements
For the period ended September 30, 2017

1. Status of the Bank

1.1 Legal Form of the Bank

Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 104 branches, 67 (Sixty Seven) ATM booths and 2,335 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot # 4, Block-CWN(C), Gulshan Avenue, Dhaka-1212.

1.2 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives of other regulatory authorities and the principles of the Islamic Shariah.

1.3 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on the 25 May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 91.79% shares of Shahjalal Islami Bank Securities Limited.

1.4 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Shahjalal Islami Bank Tower, Plot # 4, Block-CWN(C), Gulshan Avenue, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of preparation of the Financial Statements

The Bank and its subsidiary are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated and separate financial statements of the Bank have been prepared under the historical cost convention consistently with those of previous year and as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09.11.2009 with reference to the provisions of the Bank Companies Act, 1991 (as amended up to 2013), BRPD Circular No.14 dated 25.06.2003 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules, 1987; Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, Financial Reporting Act 2015 and other laws and rules applicable in Bangladesh and Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as a member of that organization.

In case any requirement of the Bank Companies Act, 1991 (as amended up to 2013) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs & IASs as adopted, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank will prevail.

2.2 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with BFRS 10.' Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial period ending 30 September 2017.

2.3 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012 and BRPD Circular No. 5 dated 29 May 2014. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007.

2.4 Earnings Per Share (EPS)

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period. Due to issuance of bonus shares previous year's adjusted Earnings Per Share (EPS) is being calculated in accordance with IAS-33.

2.5 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

2.5 Taxation

Current Tax

Provision for current income tax has been made @ 40.00% as prescribed in the Finance Act, 2017 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance 1984 in compliance with BAS-12 "Income Taxes".

Deferred tax

The Bank has adopted deferred tax accounting policy as per Bangladesh Accounting Standard (BAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act 2017.

2.6 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.7 Reporting Period

The Financial Statements cover the period from 01 January 2017 to 30 September 2017.

		30.09.2017 Taka	31.12.2016 Taka
3 Consolidated Investments			
Shahjalal Islami Bank Ltd	(Note-3a)	136,745,022,809	112,519,695,669
Shahjalal Islami Bank Securities Ltd		3,786,294,922	3,755,495,358
		<u>140,531,317,731</u>	<u>116,275,191,027</u>
Less: Inter Company Transaction		660,677,500	657,037,917
		<u>139,870,640,231</u>	<u>115,618,153,110</u>
Bills Purchased and Discounted :			
Shahjalal Islami Bank Ltd	(Note-3a)	9,909,757,303	10,478,684,675
Shahjalal Islami Bank Securities Ltd		-	-
		<u>9,909,757,303</u>	<u>10,478,684,675</u>
		<u>149,780,397,534</u>	<u>126,096,837,785</u>
3a Investments of the Bank			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc		145,352,012,657	120,543,732,798
Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)		8,606,989,848	8,024,037,129
		<u>136,745,022,809</u>	<u>112,519,695,669</u>
Net Murabaha, Bai-Muajjal etc		9,909,757,303	10,478,684,675
Bills purchased and discounted-net		-	-
Outside Bangladesh		<u>146,654,780,112</u>	<u>122,998,380,344</u>
4 Consolidated Fixed Assets including Premises			
Cost			
Shahjalal Islami Bank Ltd	(Note-4a)	4,904,875,597	4,299,782,666
Shahjalal Islami Bank Securities Ltd		91,934,921	76,789,944
		<u>4,996,810,518</u>	<u>4,376,572,610</u>
Accumulated Depreciation			
Shahjalal Islami Bank Ltd	(Note-4a)	954,021,204	866,743,623
Shahjalal Islami Bank Securities Ltd		40,602,590	35,817,264
		<u>994,623,794</u>	<u>902,560,887</u>
Written Down Value		<u>4,002,186,724</u>	<u>3,474,011,723</u>
4a Fixed Assets including Premises of the Bank			
Cost			
Opening balance		4,237,167,236	3,991,969,098
Addition during the year		613,761,059	257,000,459
		<u>4,850,928,294</u>	<u>4,248,969,557</u>
Less: Disposal during the year		8,668,128	11,802,321
		<u>4,842,260,167</u>	<u>4,237,167,236</u>
Accumulated Depreciation			
Opening balance		829,910,507	723,286,212
Addition during the year		91,602,075	116,105,451
		<u>921,512,582</u>	<u>839,391,663</u>
Less: Adjustment on disposal during the year		6,878,735	9,481,156
		<u>914,633,847</u>	<u>829,910,507</u>
Written Down Value		<u>3,927,626,320</u>	<u>3,407,256,729</u>
Intangible assets			
Cost			
Opening balance		62,615,430	61,548,992
Addition during the year		-	1,066,438
		<u>62,615,430</u>	<u>62,615,430</u>
Less: Disposal during the year		-	-
		<u>62,615,430</u>	<u>62,615,430</u>

		30.09.2017	31.12.2016
		Taka	Taka
Amortization			
Opening balance		36,833,116	30,839,845
Addition during the year		2,554,241	5,993,271
		<u>39,387,357</u>	<u>36,833,116</u>
Less: Adjustment on disposal during the year		-	-
		<u>39,387,357</u>	<u>36,833,116</u>
Written Down Value		23,228,073	25,782,314
Total Written Down Value		3,950,854,393	3,433,039,043
5 Consolidated Others Assets			
Shahjalal Islami Bank Ltd	(Note-5a)	13,961,311,442	13,313,448,521
Shahjalal Islami Bank Securities Ltd		2,822,555,805	2,570,816,907
		<u>16,783,867,247</u>	<u>15,884,265,428</u>
Less: Inter Company transaction		3,638,059,276	3,878,369,440
		<u>13,145,807,971</u>	<u>12,005,895,988</u>
5a Others Assets of the Bank			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		20,611,521	17,164,051
Advance rent and security deposit		161,565,895	122,989,589
Suspense Account		99,917,019	55,747,673
Profit receivable		328,556,513	278,319,197
Other Prepayments		97,915,196	218,968,790
Receivable from Shahjalal Islami Bank Securities Limited		1,123,059,276	1,362,959,318
Shahjalal Islami Bank Securities Ltd		2,515,000,000	2,515,000,000
Advance Insurance premium		27,817,780	35,880
Advance for new Branches		13,591,897	16,087,656
Advance tax paid		9,367,667,987	8,700,383,562
Other Receivables		205,608,358	3,889,647
SJIBL General Account-Net		-	21,903,158
		<u>13,961,311,442</u>	<u>13,313,448,521</u>
6 Consolidated Deposits and Other Accounts			
Al-Wadiah Current Deposit & Other Accounts			
Shahjalal Islami Bank Ltd	(Note-6a)	17,014,108,958	14,492,841,209
Shahjalal Islami Bank Securities Ltd		-	-
		<u>17,014,108,958</u>	<u>14,492,841,209</u>
Bills Payable			
Shahjalal Islami Bank Ltd	(Note-6a)	1,714,081,229	1,712,398,926
Shahjalal Islami Bank Securities Ltd		-	-
		<u>1,714,081,229</u>	<u>1,712,398,926</u>
Mudaraba Savings Deposits			
Shahjalal Islami Bank Ltd	(Note-6a)	18,586,573,688	18,510,981,952
Shahjalal Islami Bank Securities Ltd		-	-
		<u>18,586,573,688</u>	<u>18,510,981,952</u>
Mudaraba Term Deposits			
Shahjalal Islami Bank Ltd	(Note-6a)	55,442,247,494	44,923,686,220
Shahjalal Islami Bank Securities Ltd		-	-
		<u>55,442,247,494</u>	<u>44,923,686,220</u>
Other Mudaraba Deposits			
Shahjalal Islami Bank Ltd	(Note-6a)	43,596,160,138	44,769,922,395
Shahjalal Islami Bank Securities Ltd		-	-
		<u>43,596,160,138</u>	<u>44,769,922,395</u>
Less: Inter Company transaction		444,758,329	376,062,425
		<u>43,151,401,809</u>	<u>44,393,859,970</u>
Total		135,908,413,178	124,033,768,277
6a Deposits and Other Accounts of the Bank			
Al-Wadiah Current Deposit & Other Accounts:			
Al-Wadiah Current Deposit		7,032,649,458	6,036,580,692
Foreign Currency Deposits		1,411,009,806	1,335,942,205
Non-Resident Taka Account		7,277,829	17,288,357
Sundry Deposits		8,563,336,986	7,136,102,644
		<u>17,014,274,079</u>	<u>14,525,913,897</u>
Less: Off-Shore Banking Units		165,120	33,072,688
		<u>17,014,108,958</u>	<u>14,492,841,209</u>

	30.09.2017	31.12.2016
	Taka	Taka
Bills Payable:		
Payable inside Bangladesh		
Payment Order Issued	1,696,947,209	1,674,654,110
Demand Draft Payable	16,388,227	36,541,571
Instant Cash Payable	51,292	122,000
Bank Cheque Issued	415	40
Turbo Cash Payable	44,405	96,051
Electronic Fund Transfer	649,681	985,154
	1,714,081,229	1,712,398,926
Payable outside Bangladesh	-	-
	1,714,081,229	1,712,398,926
Mudaraba Savings Deposits:		
General Deposits	18,488,619,607	18,415,338,671
Deposit from Other Banks	97,954,081	95,643,282
	18,586,573,688	18,510,981,952
Mudaraba Term Deposits:		
General Deposits	55,442,247,494	44,923,686,220
	55,442,247,494	44,923,686,220
Other Mudaraba Deposits:		
Mudaraba Short Notice Deposits	5,800,651,396	5,776,579,363
Mudaraba Scheme Deposit	37,795,508,742	38,993,343,032
	43,596,160,138	44,769,922,395
	136,353,171,507	124,409,830,702
7 Consolidated Other Liabilities		
Shahjalal Islami Bank Ltd	16,211,142,197	13,647,349,223
Shahjalal Islami Bank Securities Limited	3,923,188,072	4,063,218,088
	20,134,330,270	17,710,567,311
Less: Inter Company transaction	1,153,736,776	1,370,407,357
	18,980,593,494	16,340,159,954
7a Other Liabilities of the Bank		
Profit Payable on Deposits	978,000,686	604,650,477
Provision for Investment	2,899,398,888	2,327,667,602
Provision for Off-Balance Sheet items	830,800,000	633,300,000
Provision for others	19,955,000	19,265,000
Provisions for Investment in Securities	469,000,000	601,000,000
Provision for Taxation	9,488,826,498	8,564,602,247
Profit and Compensation Suspense Account	813,301,620	738,682,974
Compensation Realised Account	102,840,421	56,740,020
Other Payable	176,031,679	51,652,328
Outstanding Expenses	49,922,417	47,645,633
Unearned Income on Quard	737,278	2,142,943
SJIBL General Account	382,327,712	-
	16,211,142,197	13,647,349,223
8 Deferred Tax Liability of the Bank		
Balance at the beginning of the year	95,464,963	104,211,220
Add: Provision made during the year	(8,106,541)	(8,746,257)
	87,358,422	95,464,963
9 Consolidated Earnings Per Share (EPS)		
Net Profit after Tax	1,087,530,301	903,444,667
Number of Ordinary Shares outstanding (Denominator)	771,422,539	771,422,539
	1.41	1.17
9a Earnings Per Share of the Bank (EPS)		
Net Profit after Tax	909,724,477	893,121,152
Number of Ordinary Shares outstanding (Denominator)	771,422,539	771,422,539
	1.18	1.16

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)". Previous year's Earnings Per Share of Tk. 1.22 has been restated to Tk. 1.16 due to issuance of 36,734,406 bonus shares for the year 2016.